



MAGNAGHI AERONAUTICA S.p.A.
Società per Azioni a Socio Unico, soggetta ad attività di direzione e coordinamento di Invesco S.r.l.
Sede Legale e Stabilimento: Via Galileo Ferraris, 76 - 80142 Napoli - Tel. 081-5977111 - Fax 081-7340648
Cod. Fisc., Part. IVA e Iscriz. Registro Imprese di Napoli: n. 02166360616
Capitale Sociale € 5.100.000,00 I.v.

FOR IMMEDIATE RELEASE

Media Contacts:

Riccardo Filippi

Mobile: (863) 414-2307

info@magnaghiaeronautica.it

The Sky Arrow aircraft is back! *New owner Magnaghi Aeronautica presents design improvements and programs at the Lakeland "Sun 'n Fun" airshow.*

Lakeland, FL, March 28 2012 — Today, at the "Sun 'n Fun" airshow in Lakeland, top executives from Magnaghi Group announced the acquisition for their company of the Sky Arrow related assets, including all existing product certifications.

The Sky Arrow, an Italian all-composite, high wing tandem aircraft in pusher configuration, was first introduced into the market back in 1993 from Meteor S.p.A., in response to the needs for a low cost, high visibility aerial work platform.

Destined for patrol, law enforcement, environmental research and electronic news gathering, the Sky Arrow can feature belly and nose installed sensors, sustaining most of the rotary wing tasks at a fraction of the cost.

With versions ranging from LSA to FAR 23, several hundred Sky Arrows are currently operated worldwide

"Chief Operating Officer Giorgio Iannotti, said: "Magnaghi Group believes in this product and is strongly willing to relaunch the Sky Arrow series". Iannotti also confirmed that an UAV version is under study for the Sky Arrow and that the new owning company will re-start all activities related to the F-300 project, an high performance low wing four seater designed by Stelio Frati, which will be built entirely in composites.

The new Sky Arrow, which will be presented at AirVenture in Oshkosh in July, will retain all basic design qualities and incorporate new features, such as larger wing tanks, aerodynamic refinements and state-of-the art avionics, which will make the sleek and sturdy aircraft fly faster, farther with better comfort and situational awareness.

For further information, www.magnaghiaeronautica.it

About Magnaghi Aeronautica S.p.A.

With 600 employees and a 2011 turnover of about \$120M, Magnaghi Aeronautica S.p.A. Group, which also includes Salver and Metal Sud, is one of the Italian worldwide leading manufacturers of aerospace equipment and parts, both in the Defence and Civilian fields. Magnaghi designs, qualifies and produces landing gear systems and hydraulic components as well as other airframe parts in composite material, such as control surfaces and turbofan nacelles for civilian transport aircraft.

Magnaghi Aeronautica started its activities in Naples in 1936 by manufacturing parts for Italian military aircraft. The turn-around for the company happened in 2001, when entrepreneur Paolo Graziano acquired all Magnaghi's assets and led the Group into relevant R&D activities, which translated into a broader know-how and growing revenues.

Investments and strategic operations resulted in the current design capabilities for hi-tech products as well as into a very effective worldwide network, allowing Magnaghi Group to expand internationally in the aerospace industry, with customers that today range from Boeing to Bombardier, Agusta-Westland, Alenia Aeronautica and Piaggio.